

ESTATE AGENTS



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R7,999,000

Monthly Rates R5,112 Excl. VAT





### Prime income generating development property

Located on the border of Warner Beach on an elevated plot (8471m2) with lovely ocean views, this income generating property offers multiple opportunities for a family who are looking for a shared living arrangement or the perfect canvass for an eager developer.

Live in the main house while you enjoy the rental income from the 6 self-contained units (currently R 60 000.00 monthly income) or develop further by adding additional rental units or totally re-develop to maximise the allowed FAR into a brand new sectional title complex. Also an ideal retreat/function venue offering privacy and loads of space.

This property comprises of:

1 x mixed construction main dwelling -3 bedrooms, 1 bathroom, kitchen, pub, TV room & lounge leading to a covered patio and .

## **Features**

Zoning Mixed Use

Sizes

Land Size

Above Road Totally Fenced Electric Gate Intercom Sea East

8,471m<sup>2</sup>